



Fair Value Assessment Outcome

December 2023



Carrier name Marsh Ltd t/a Victor Insurance and MS Amlin Insurance SE

The FCA Product Intervention and Product Governance Sourcebook requires product manufacturers to share information about their products with their distributors. The aim is to ensure all products sold provide fair value and good customer outcomes. In order to do so a product assessment is undertaken. Following the assessment a Target Market Statement and a Fair Value Assessment Outcomes is produced. Both documents provide insight into who the product is designed for, who the product is not suitable for, main heads of cover and how it should be distributed.

Broker name As set out in the TOBA with Marsh Ltd t/a Victor Insurance

Victor's Product Management Policy sets out standards by which all its products are reviewed. The review is undertaken in conjunction with capacity providers to fully understand the products value for its target clients. Product data, distribution methods and product governance are among assessment criteria. On completion of the review the Target Market Statement and Risk Assessment Outcomes are produced. These documents are available to Victor's brokers to ensure products are distributed correctly and fairly.

Reference/UMR [Binder] VI008AGRMTR22

Reference [Product Name] Commercial Motor Agriculture


Product Information

Commercial Motor Agriculture

Target market

Rural and Agricultural businesses whom are involved in the farming sector.

Types of end customer for whom the product is unsuitable

Personal lines customers who are not involved in farming or agricultural

Non – UK Registered risks

Features you should be aware of including any notable exclusions or circumstances where the product will not respond

Where vehicles are being used for any purpose that the certificate of motor insurance does not allow.

Other information which may be relevant to distributors

This document is to be read in conjunction with the appropriate policy wording which has been provided by Victor Insurance.


Our Product Approval Process

Date Fair Value Assessment completed

December 2023