



Professional Liability (Section 1 Professional Indemnity) - CreativePro

Summary of cover

Summarised below are some facts about your professional indemnity insurance cover. The summary does not detail all terms, conditions and exclusions of your policy. You are advised to read the policy document in full in order to ensure you understand the cover provided.

General:

- Full 'Civil liability' insuring clause
- Your own and third party losses arising out of fraud & dishonesty subject to the restrictions of the fraud & dishonesty exclusion
- Indemnity applies to each claim
- Defence costs in addition to limit (i.e. not eroding)
- Excess not applicable to costs in defending a claim
- Innocent non-disclosure protection
- No Conditions Precedent

Extensions:

- External directorships
- Legal defence (i.e. costs other than "Defence Costs")
- Acting outside of authority
- Advertising risks
- Breach of confidence and privacy
- Unintentional transmission of a virus (third party losses)
- Restoration of your computer systems as a result of hacker or virus damage
- Costs incurred to respond to a publication that has a negative impact on your reputation
- Public relations costs
- Acquisitions
- Irrecoverable fees
- Infringement of intellectual property rights
- Loss of documents or data
- Costs of court attendance
- Mitigation costs

Notification / handling of claims:

- Notifications to be made within the policy period
- Notification to Victor Insurance Claims Department counts as notification to Insurers
- No settlement of claims without Insured's consent

Major Exclusions:

- Advertising material harmful to health
- Blasphemy/obscenity
- Breaches of company legislation/regulations
- Claims by associated companies
- Claims outside of the “*Jurisdiction*” or work outside of the “*Territorial Limits*”
- Contractual liability where you failed to take reasonable steps to ensure you could fulfil the contract
- Damage to film or electronic media

- Dishonesty/fraud - after discovery, no cover for perpetrator, or anyone condoning
- EL/D&O/PL/Illness/Injury
- Existing claims
- Fines/penalties
- Games/promotions/stunts
- Insolvency of the insured
- Liabilities under guarantees/warranties unless the liability would have arisen in the absence of such clause
- Patent/Trade secret
- Viruses created by the insured or indiscriminately replicating viruses

Please contact your insurance broker/intermediary for explanations on any terms you do not understand.