



Professional Liability (Section 1 Professional Indemnity) - General Express

Summary of Cover

Summarised below are some facts about your professional indemnity insurance cover. The summary does not detail all terms, conditions and exclusions of your policy. You are advised to read the policy document in full in order to ensure you understand the cover provided.

General:

- Cover for Negligent or Dishonest Act, Error & Omission
- Infringement of intellectual property rights
- Defamation
- Loss of documents
- Aggregate limit of indemnity

Notification / handling of claims:

- Notifications to be made within the policy period
- Notification to Victor Insurance Claims Department counts as notification to Insurers

Major Exclusions:

- Asbestos/toxic mould/nuclear/pollution
- Breaches of tax law/restraint of trade/competition legislation
- Claims by associated companies
- Claims outside of the “*Jurisdiction*” or work outside of the “*Territorial Limits*”
- Computer records distorted by specified causes
- Contractual liability, unless liability would arise in the absence of the contract
- Dishonesty - after discovery, no cover for perpetrator, anyone condoning or insured’s own losses
- EL / PL / D&O / Product liability
- Existing claims
- Failure to arrange insurance or finance
- Fines/penalties
- Illness/injury/property damage to any person
- Insolvency of the insured
- Investment advice
- Trading debts

Please contact your insurance broker/intermediary for explanations on any terms you do not understand.